

Sample Pro Forma Balance Sheet & Income Statement

In this example an investment of **\$5,000,000** in CUOLI is used as an illustration.

Call Report Item Description	Current	Modified	Change
Cash	\$ 40,201,525	\$ 35,201,525	\$ (5,000,000)
Loans & Leases	\$ 203,453,391	\$ 203,453,391	\$ -
All Other Assets	\$ 1,349,415	\$ 6,349,415	\$ 5,000,000
Average Assets, year to date	\$ 294,543,994	\$ 294,543,994	\$ -
Net Operating Income	\$ 1,836,036	\$ 1,736,036	\$ (100,000)
Plus Additional Income from CUOLI	\$ -	\$ 162,500	\$ 162,500
Total Employee Benefit Expense	\$ 2,631,512	\$ 2,631,512	\$ -
Net Income	\$ 1,836,036	\$ 1,898,536	\$ 62,500
Average Equity	\$ 36,600,347	\$ 36,600,347	\$ -
Return on Assets (ROA)	0.62%	0.64%	0.02%
Return on Equity (ROE)	5.02%	5.19%	0.17%

Assumptions

- 2.00% Opportunity Cost
- 3.25% Return on CUOLI

